



Indag Rubber Limited

Q3FY17 Un-Audited Financial Results

Total Revenue at Rs. 45.82crs

EBITDA at Rs. 6.94crs

PAT of Rs. 4.15crs

Release: 13th January 2017, Delhi

Indag Rubber Limited, one of the India's leading Tread Manufacturing Company, has declared Unaudited Results for the financial quarter ended December 31, 2016.

Financials at a Glance:

Rs. Crores	Q3FY17	9MFY17
Gross Revenue	50.28	149.26
Total Revenue*	45.82	139.32
EBITDA*	6.94	25.73
EBITDA Margin (%)	15.14%	18.47%
Profit Before Tax	6.11	23.36
Profit After Tax	4.15	16.42
PAT Margin (%)	9.05%	11.79%

*Includes Other Income

Key Highlights:

- The Company recorded Gross Revenue of Rs. 50.3crs during Q3FY17. The company saw volume growth compared to last quarter
- EBITDA for the quarter stood at Rs. 6.9crs and for 9MFY17 at Rs. 25.73crs
 - EBITDA Margins for first 9MFY17 stood at 18.5% even after withdrawal of Excise duty exemption
- Net Profit After Tax for the quarter stood at Rs. 4.2crs and for 9MFY17 at Rs. 16.4crs
 - Margin for first 9MFY17 stood at 11.8%



Business Update:

- During the quarter, the Company has invested Rs. 2.5 Crs i.e 51% stake in the share capital of SUN AMP Solar India (P) Limited, a subsidiary company of the Company.
- The Board of Directors have approved investment in 12% Cumulative Compulsorily Convertible Preference Shares of USD 1.8 Million equivalent to Rs. 12.06Crs (Approx. 3.288% stake) in SRL 142 Holdings Limited (Jersey)

Commenting on the Result, Mr. K. K. Kapur CEO, Indag Rubber Limited said, *“Our performance has seen some improvement compared to the last quarter despite extremely challenging market conditions. We saw a volume pick up in this quarter compared to last quarter. As cost improvement initiatives remained an area of focus, we were able to achieve EBITDA margins of 18.5% for the first nine months of FY17.*

We shall further strive to improve the efficiency of our operations and continue to focus on expanding our product portfolio along with building a strong after sales service network which will help to enhance our performance going ahead”.



About Indag Rubber Limited

Indag Rubber Limited (IRL) is founded by Khemka Group during the early 80's. IRL pioneered the introduction of Cold Retreading Technology in India. Since then the company has provided Retreading material to customers ranging from Pre-cure Tread Rubber to Envelopes. IRL has state-of-the-art manufacturing unit established at Nalagarh Industrial Estate in Himachal Pradesh with an Annual Capacity to manufacture 20,000 tons of Precured Tread Rubber (PTR) along with allied items. With the Best Quality product and reasonable pricing with wide distribution network, Company provides Tread which gives "Lowest Cost per Kilometre" for tyres to the end users.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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