



Indag Rubber Limited

Declared Interim Dividend - 45% of Face Value of Rs.2

Net Revenue at Rs. 44.01 crs

EBITDA at Rs. 9.28 crs

PAT of Rs. 6.49 crs

Release: 25th October 2016, Delhi

Indag Rubber Limited, one of the India's leading Tread Manufacturing Company, has declared Audited Results for the financial quarter ended September 30, 2016.

Financials at a Glance:

Rs. Crores	Q2FY17	H1FY17	FY16
Gross Revenue	48.53	103.16	259.81
Net Revenue	44.01	93.50	257.88
EBITDA (incl. Other Income)	9.28	18.79	50.94
EBITDA Margin (%)	21.09%	20.09%	19.75%
Profit Before Tax	8.50	17.25	47.89
Profit After Tax	6.49	12.28	31.97
PAT Margin (%)	14.74%	13.13%	12.40%

Key Highlights:

- The Board approved Interim Dividend for the financial year 2016-17 of Rs. 0.90/- per equity share of Rs. 2/- each (45%)
- The Company recorded Gross Revenue of Rs. 48.53 crs during Q2FY17. The company saw volume de-growth due to increased dumping of Chinese tyres and the extended replacement cycle due to radialisation and substantial fall in STU sale.



Commenting on the Result, Mr. K. K. Kapur CEO, Indag Rubber Limited said, “Our performance has been adversely impacted by increasing imports from China in the TBR segment. The volume impact on account of dumping by China has led to lower utilization levels partly offset by strong cost control measures. Our financial performance was also impacted due to the excise benefit which ended for the company in mid of January 2016.

Due to increase in radialisation of tyres, the replacement cycle has increased, impacting volumes. We believe this is a short term phenomenon which will positively expand the industry in the long term.

We shall continue to focus on expanding our product portfolio along with building a strong after sales service network which we believe shall help us tide over the China dumping. The ATMA has represented to the Government of the impact of China Dumping and the industry remains hopeful of relief.”



About Indag Rubber Limited

Indag Rubber Limited (IRL) is founded by Khemka Group during the early 80's. IRL pioneered the introduction of Cold Retreading Technology in India. Since then the company has provided Retreading material to customers ranging from Pre-cure Tread Rubber to Envelopes. IRL has state-of-the-art manufacturing unit established at Nalagarh Industrial Estate in Himachal Pradesh with an Annual Capacity to manufacture 20,000 tons of Precured Tread Rubber (PTR) along with allied items. With the Best Quality product and reasonable pricing with wide distribution network, Company provides Tread which gives "Lowest Cost per Kilometre" for tyres to the end users.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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