

Indag Rubber Limited

CIN : L74899DL1978PLC009038

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Statement of Standalone unaudited financial results for the quarter ended 30 June, 2017

(Rs in Lacs)

S.No.	Particulars	Quarter ended	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
1	Income		
	Revenue from operations	3,828.47	5,384.91
	Other income	239.73	129.87
	Total income	4,068.20	5,514.78
2	Expenses		
	Cost of materials consumed	1,350.51	2,817.57
	Purchase of stock in trade	1.12	7.37
	Change in inventories of finished goods, stock-in-trade and work in progress	1,208.78	(102.35)
	Excise duty	386.93	514.13
	Employee benefits expense	384.82	490.55
	Depreciation and amortisation expense	69.60	70.11
	Finance costs	5.62	5.30
	Other expenses	433.55	776.00
	Total expenses	3,840.93	4,578.68
3	Profit before tax (1-2)	227.27	936.10
4	Tax expense		
	Current tax	53.30	299.40
	Deferred tax	21.64	(1.72)
	Total Tax expense	74.94	297.68
5	Profit after tax (3-4)	152.33	638.42
6	Other Comprehensive Income, net of tax		
	Items that will not be reclassified to profit and loss account		
	Fair valuation of equity instruments	35.30	238.80
	(Loss)/gain on sale of equity and equity related instruments	(1.24)	2.29
		34.06	241.09
7	Total Comprehensive Income for the period (5+6)	186.39	879.51
	Paid-up equity share capital (Face value Rs. 2 each)	525.00	525.00
8	Earnings per share (of Rs. 2/- each)		
	Basic (in Rs)	0.58	2.43
	Diluted (in Rs)	0.58	2.43

Notes:-

- The above unaudited Financial Results were reviewed by the Audit Committee on August 11, 2017, which were approved by the Board of Directors in the meeting held on August 14, 2017 and Limited review of the same has been carried out by the Statutory auditors.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 -Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The date of transition to Ind AS is 1 April, 2016.



3. The Ind AS compliant financial results, pertaining to period ended June 30, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair results of the Company in accordance with Ins AS.
4. The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 05, 2016.
5. The reconciliation of net profit for the quarter ended 30 June, 2016 as per Ind AS to that reported under previous Generally Accepted Accounting Principles (GAAP) is summarised as follows:

(Rs in Lacs)	
Particulars	Quarter Ended 30.06.2016
Net Profit as per Indian GAAP	579.15
Adjustments on account of application of Ind AS:	
- Impact of fair valuation of financial assets and financial liabilities	42.78
- Deferred tax impact	(1.42)
- Loss on sale of equity as per Indian GAAP transferred to Other comprehensive income	17.91
Net Profit as per Ind AS (before Other Comprehensive Income)	638.42
Other Comprehensive Income (net of tax)	
Fair valuation of equity instruments	238.80
Gain on sale of equity and equity related instruments	2.29
Total Comprehensive Income as per Ind AS	879.51

6. As the Company has only one operating segment, disclosure under Ind AS 108 on "Operating Segments" is not applicable.

Place : New Delhi
Dated : 14th August, 2017



For Indag Rubber Limited

Kamal Kaur
(Whole-Time Director)