



INDAG RUBBER LIMITED

CIN: L74899DL1978PLC009038

Regd. Office : 11, Community Centre, Saket, New Delhi - 110017

Email: info@indagrubber.com, Website: www.indagrubber.com, Phone: 011-26963172

PART I

Statement of Standalone and Consolidated Audited Results for the Quarter and Year ended 31/03/2017

S. NO.	Particulars	Standalone					Consolidated
		For the Quarter ended		For the Year ended			For the Year ended
		(31/03/2017)	(31/12/2016)	(31/03/2016)	(31/03/2017)	(31/03/2016)	(31/03/2017)
		Audited*	Unaudited	Audited	Audited	Audited	Audited
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	4,956.81	4,500.99	5,557.30	18,390.25	25,280.22	18,532.45
	b) Other income	109.72	80.69	143.24	608.30	507.59	611.50
	Total income from operations (net)	5,066.53	4,581.68	5,700.54	18,998.55	25,787.81	19,143.95
2	Expenses						
	a) Cost of materials consumed	3,327.60	2,712.33	2,368.56	11,499.41	15,034.84	11,499.41
	b) Purchase of stock in trade	9.48	5.99	5.08	29.25	23.36	29.25
	c) Change in inventories of finished goods, work-in-progress and stock in trade	(347.44)	33.69	830.87	(740.07)	10.95	(740.07)
	d) Employee benefits expenses	470.11	477.43	488.59	1,934.87	2,101.66	1,934.87
	e) Depreciation and amortization expense	76.92	77.15	69.27	296.30	275.87	316.95
	f) Other expenses	675.32	658.60	803.33	2,771.08	3,522.87	2,838.37
	Total Expenses	4,211.99	3,965.19	4,565.70	15,790.84	20,969.55	15,878.78
3	Profit from operations before finance cost and exceptional items (1-2)	854.54	616.49	1,134.84	3,207.71	4,818.26	3,265.17
4	Finance cost	13.89	5.26	6.20	30.75	29.42	81.37
5	Profit from ordinary activities after finance cost but before exceptional items(3-4)	840.65	611.23	1,128.64	3,176.96	4,788.84	3,183.80
6	Exceptional items	-	-	-	-	-	-
7	Profit from ordinary activities before tax (5+6)	840.65	611.23	1,128.64	3,176.96	4,788.84	3,183.80
8	Tax expense	278.66	196.68	365.00	972.54	1,591.39	977.24
9	Net Profit (+)/ Loss (-) from ordinary activities after tax (7-8)	561.99	414.55	763.64	2,204.42	3,197.45	2,206.56
10	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
11	Net Profit (+)/ Loss (-) for the period (9-10)	561.99	414.55	763.64	2,204.42	3,197.45	2,206.56
12	Minority Interest	-	-	-	-	-	(4.78)
13	Net Profit (+)/ Loss (-) after tax and minority interest (10-11)	561.99	414.55	763.64	2,204.42	3,197.45	2,201.78
14	Paid-up equity share capital (Face value Rs.2/- per share)	525.00	525.00	525.00	525.00	525.00	525.00
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	16,633.63	15,187.46	16,630.99
16	Earnings per share before and after extraordinary items (Face Value of Rs 2/- each)						
	-Basic	2.14	1.58	2.91	8.40	12.18	8.41
	-Diluted	2.14	1.58	2.91	8.40	12.18	8.41
		not annualised	not annualised	not annualised	annualised	annualised	annualised

Kewal Kaur

Segment wise Revenue, Results and Capital Employed

(Rs. in lacs)

S. NO.	Particulars	Consolidated
		For the Year ended
		(31/03/2017)
		Audited
1	Segment Revenue	
	a) Precured Tread Rubber and allied products	18,390.25
	b) Power Generation	142.20
	Total (a to b)	18,532.45
	Less: Inter segment revenue	-
	Net Sales / Income from Operations	18,532.45
2	Segment Results	
	Profit / (Loss) before Interest and Tax from each Segment	
	a) Precured Tread Rubber and allied products	2,620.55
	b) Power Generation	52.29
	c) Unallocable	334.13
	Total (a to c)	3,006.97
	Add : (i) Interest Income	63.66
	(ii) Interest expenses	(74.38)
(iii) Other Unallocable Income	187.55	
	Total Profit / (Loss) before Tax	3,183.80
3	Capital Employed (Segment Assets - Segment Liabilities)	
	a) Precured Tread Rubber and allied products	8,465.36
	b) Power Generation	1,814.02
	c) Unallocated Capital Employed	7,063.66
	Total (a to c)	17,343.04

Kamal Kaur

Statement of Assets and Liabilities

(Rs. in lacs)

SL No.	Particulars	Standalone		Consolidated
		As at Year End 31.03.2017	As at Year End 31.03.2016	As at Year End 31.03.2017
		Audited	Audited	Audited
A	Equity and liabilities			
	(1) Shareholder's funds			
	(a) Share capital	525.00	525.00	525.00
	(b) Reserves and surplus	16,633.63	15,187.46	16,630.99
	Sub-total - Shareholders' funds	17,158.63	15,712.46	17,155.99
	Minority Interest	-	-	187.05
	(2) Non-current liabilities			
	(a) Deferred tax liabilities (net)	329.83	261.97	329.83
	(b) Long-term Borrowings	-	-	1,220.10
	Sub-total - Non-current liabilities	329.83	261.97	1,549.93
	(3) Current liabilities			
	(a) Short term Borrowings	-	-	362.00
	(b) Trade payables	1,271.48	1,085.09	1,302.41
	(c) Other current liabilities	1,277.36	1,494.47	1,395.55
	(d) Short-term provisions	149.07	116.15	153.54
	Sub-total - Current liabilities	2,697.91	2,695.71	3,213.51
	TOTAL - EQUITY AND LIABILITIES	20,186.37	18,670.14	22,106.48
B	Assets			
	(1) Non-current assets			
	(a) Fixed assets			
	Property, plant and equipment	3,059.04	2,744.59	4,847.66
	Intangible assets	19.15	6.38	19.15
	Capital Work In Progress	19.44	428.75	19.44
	(b) Goodwill on Consolidation	-	-	39.28
	(c) Non current investments	6,162.64	5,370.23	5,867.28
	(d) Long term loans and advances	90.36	122.96	103.66
	(e) Other non-current assets	30.71	4.01	30.71
	Sub-total - Non-current assets	9,381.34	8,676.92	10,927.18
	(2) Current assets			
	(a) Current investments	2,569.91	2,969.40	2,569.91
	(b) Inventories	4,142.48	2,935.06	4,142.48
	(c) Trade receivables	2,900.16	3,011.70	2,942.30
	(d) Cash and bank balances	504.80	431.27	679.60
	(e) Short term loans and advances	661.58	610.41	772.07
	(f) Other current assets	26.10	35.38	72.93
	Sub-total - Current assets	10,805.03	9,993.22	11,179.29
	TOTAL - ASSETS	20,186.37	18,670.14	22,106.48

Notes:

- The above results were reviewed by the Audit Committee on May 04, 2017, and thereafter were approved by the Board of Directors in their meeting held on May 05, 2017.
- In addition to interim dividend of 45% earlier declared by the board and already paid, the Board has proposed final dividend @ 75% of paid up capital in its meeting held on 5th May, 2017 (Rs. 1.50 per equity share of Rs. 2 each).
- * The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures for full financial year and the published year to date reviewed figures upto third quarter of corresponding year.
- During the year, the Company has invested Rs. 295.35 lacs i.e. 75.84% stake in the share capital of SUN AMP Solar India (P) Limited, a subsidiary company of the Company. The Consolidated Financial results for the year ended March 31, 2017 represent consolidated results of the Company and its two subsidiaries. These results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the accounting standards (AS 21) as prescribed under Section 133 of the Companies Act, 2013.
- With regard to Hon'ble Supreme Court's judgement dated November 11, 2016, upholding the constitutional validity of entry tax with effect from January 24, 2011, in Himachal Pradesh, where Company's plant is located, no provision towards entry tax liability aggregating to Rs. 1,227.15 lacs and interest thereon has been made in the results pending hearing by the regular bench of the court hearing the matter. Further, the Company has been legally opined that they have a strong case of not devolving the aforesaid levy of entry tax on the Company.
- Previous year/period's figures have been regrouped where ever necessary to conform to this year's/period's classification.

Place: New Delhi
Date: May 05, 2017

For Indag Rubber Limited

Kewal Kumar
(Whole Time Director)